

APPLICATION FOR UNSECURED CREDIT LINE

FULL LEGAL NAME:	("COMPANY")
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Additional information may be required based on the evaluation of the information below.

I. CONTACT INFORMATION

PREMISE ADDRESS:		BILLING ADDRESS:	
Attn:		Attn:	
E-MAIL ADDRESS:		E-MAIL ADDRESS:	
PHONE:	FAX:	PHONE:	FAX:

II. NATURE OF ORGANIZATION

ORGANIZATION TYPE: <input type="checkbox"/> PUBLIC <input type="checkbox"/> PRIVATE <input type="checkbox"/> GOVERNMENTAL <input type="checkbox"/> NOT-FOR-PROFIT <input type="checkbox"/> OTHER: _____			
FORM OF ENTITY:	<input type="checkbox"/> SOLE PROPRIETORSHIP <input type="checkbox"/> LLC <input type="checkbox"/> LLP	<input type="checkbox"/> GENERAL PARTNERSHIP <input type="checkbox"/> LP	<input type="checkbox"/> CORPORATION <input type="checkbox"/> OTHER: _____
PUBLIC POWER ENTITY?			
YEAR BUSINESS STARTED:			
SIC CODE:			
IS COMPANY STOCK PUBLICLY TRADED?			
IF YES, WHAT IS TICKER SYMBOL?			
D&B #:			
ATTACH DESCRIPTION OF ANY MATERIAL INVESTIGATIONS OR MATERIAL ADVERSE CHANGES SINCE DATE OF MOST RECENT FINANCIAL STATEMENTS/PREVIOUS APPLICATION			

III. RATING AGENCY RATINGS: _____ (ATTACH REPORTS)

IV. IF RATING AGENCY RATINGS ARE NOT AVAILABLE COMPLETE THE TABLE BELOW AND ATTACH ITEMS 1 - 5:

BANK INFORMATION

NAME OF BANK:		PHONE:			
STREET ADDRESS:		FAX:			
CITY, STATE, ZIP:		ACCOUNT NO.:			
TRADE REFERENCES:					
	NAME:	ADDRESS(COMPLETE)	CREDIT LIMIT	PHONE	FAX
1.					
2.					
3.					

1. CURRENT FINANCIAL STATEMENTS AND RELATED INFORMATION
2. DESCRIPTION OF:
 - MATERIAL LITIGATION, COMMITMENTS AND CONTINGENCIES INVOLVING COMPANY OR ANY AFFILIATES
 - MATERIAL DEFAULT(S), DEFALCATION OR ANY BANKRUPTCY INVOLVING COMPANY OR ANY AFFILIATES
3. DESCRIPTION OF OPERATING ENVIRONMENT
4. DESCRIPTION (WITH APPROPRIATE DOCUMENTATION) AS TO THE APPLICABILITY AND SCOPE OF THE FOLLOWING:
 - (i) the ability to set rates without seeking regulatory approval;
 - (ii) the financial protections afforded unsecured creditors contained in the contracts and other legal documents related to the formation and governance of the Company (attach copies of the same);
 - (iii) the number and composition of members or customers of the Company;
 - (iv) the exposure to energy price risk for load served by the Company; and
 - (v) other qualitative factor(s) the Company reasonably believes could affect Southern Companies' credit analysis.
5. INFORMATION (WITH APPROPRIATE DOCUMENTATION) SUCH THAT SOUTHERN COMPANIES MAY CALCULATE THE FOLLOWING RATIOS AND MEASURES:

FOR PUBLIC POWER ENTITIES:

Current Ratio: Current Assets/Current Liabilities

Working Capital: Current Assets – Current Liabilities

Tangible Net Worth: Total Equity – Intangible Assets – Goodwill

EBIT Interest Coverage: (Interest Expense + Income Taxes + Net Income)/Interest Expense

EBITDA Interest Coverage: (Depreciation + Amortization + Interest Expense + Income Taxes + Net Income)/Interest Expense

Total Debt/Total Equity: Total Debt*/Total Equity**

Pre-Tax Return on Equity: (Income Taxes + Net Income)/Total Equity**

Total Debt/Total Capitalization: Total Debt*/(Total Debt* + Total Equity**)

* Total Debt = Short Term Debt + Long Term Debt + Current Maturities of Long Term Debt + Operating Leases + Capital Leases + Other Imputed Debt

** Total Equity = Total Members'/Shareholders' Equity + Preferred Stock

FOR INVESTOR OWNED ENTITIES:

EBITDA/Interest Expense: (Earnings From Continuing Operations + Interest Expense + Income Taxes + Depreciation and Amortization)/Interest Expense;

Total Debt/Total Capital: Total Debt/Total Capital; where Total Debt = Short Term Debt + Long Term Debt + Current Maturities of Long Term Debt + Operating Leases + Capital Leases

+ Other Imputed Debt; Total Capital = Total Debt + Total Equity; Total Equity = Total Shareholders'/Owners' Equity + Preferred Stock

Retained Earnings/Total Equity: Retained Earnings/Total Equity

Total Assets: In Millions of United States Dollars

V. NAMES OF AFFILIATES WHO ARE ALSO APPLICANTS OR CUSTOMERS

VI. DOES COMPANY DESIRE UNSECURED CREDIT? _____.
IF YES, DESIRED AMOUNT OF UNSECURED CREDIT: \$_____.
IF NO, DOES COMPANY AGREE THAT ITS UNSECURED CREDIT LINE IS AND SHALL BE ZERO (\$0)? _____

VII. COMPANY'S ESTIMATE OF THE MONTHLY DOLLAR AMOUNT OF COMPANY'S AGGREGATE SOUTHERN COMPANIES OATT SERVICE(S): \$_____

The undersigned, being authorized and acting on behalf of the Company

1. Hereby authorizes Southern Companies to make such inquires as necessary to obtain credit information and authorizes Company bank(s) and other trade references to release credit information regarding Company account(s) to Southern Companies.
2. Hereby represents, warrants and certifies that any and all information and updates now or hereafter supplied by Company are true, complete and correct.

Any changes or modifications to the above terms may result in the rejection of the Application.

SIGNATURE

PRINTED NAME

TITLE (DULY AUTHORIZED OFFICER)

DATE

PROVIDE INFORMATION REGARDING ANY PROPOSED/EXISTING GUARANTOR IN A SEPARATE APPLICATION.